Biodiversity Policy

The GPT Group will have a net positive impact on biodiversity.

Specific commitments

- Assessing potential biodiversity impacts of design, operations and proposed projects (above and beyond regulatory requirements) with the aim of making an overall net positive impact
- Improving the biodiversity value of GPT sites through local management and landscaping measures and restoration offsets for residual impacts to achieve a net positive biodiversity outcome
- Developing tools to track and report on the Group's biodiversity impacts
- Investing in reforestation programs that support our biodiversity goals while also sequestering carbon and improving water quality
- Considering biodiversity impacts in the selection and use of materials and products, and development and site maintenance processes to take account of their impacts on upstream and downstream ecosystems
- Supporting supply chain and community partners in their goals relating to protect and enhance local biodiversity and to learn from each other through these relationships, and
- Not operating or developing in areas of World Heritage, IUCN I-IV protected status or similar significance

Core principles and approach

The GPT Group aims to be an overall positive contributor to environmental sustainability and will act in all areas within our control whilst providing leadership and supporting stakeholders in areas of influence.

GPT understands and values the importance of biodiversity in a resilient environment and in conserving our natural history for future generations. While GPT's impacts on biodiversity are generally limited, as our development activities typically occur within existing built environments rather than undeveloped natural habitats, land occupied by commercial buildings replaces natural ecosystems and reduces available habitat.

GPT takes a risk-based approach to environmental management, applied to both GPT's impacts on the environment and the environmental impacts on GPT's business.

GPT can actively protect biodiversity and the natural environment through activities such as undertaking restorative projects on its sites supporting broader conservation efforts, continuing to deliver on other environmental objectives like carbon neutrality, materials procurement and improving stormwater management, and influencing customer behaviours through awareness activities.

GPT will work with suppliers and tenants to improve operational practices with a focus on cleaning, pest management, landscaping, stormwater management and material selection to achieve positive biodiversity outcomes.

In managing our asset portfolio, GPT will continue to monitor and assess adaptation risks and opportunities arising from water-specific climate change impacts on our assets and take account of these matters in investment decisions. GPT aims to consistently exceed regulatory, investor, tenant and community expectations for action on climate change.

Governance, Strategy, Metrics and Targets

GPT's Leadership Team is responsible for the implementation and review of the Biodiversity Policy, with oversight from the GPT Board Sustainability and Risk Committee.

GPT will carry out this policy by implementing management processes consistent with GPT's Environmental Management System.

Metrics and targets relating to each commitment identified in this policy will be reported to the GPT Leadership Team and to the Board Sustainability and Risk Committee.

Bob Johnston
CEO & Managing Director, The GPT Group

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This policy will be regularly reviewed in line with legislative and organisational changes and developments in sustainability best practice, or at a minimum, every three years.

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