

Appendix 4D

**GPT Group – GPT Management Holdings Limited
(comprising GPT Management Holdings Limited and its controlled entities)**

**Interim Financial Report
For the half year ended 30 June 2013**

Results for announcement to the market

2.1	Total revenues and other income	up	20.2%	to	\$78,132,550
2.2	Net profit after income tax expense	up	N/A	to	\$13,576,374
2.3	Net profit after income tax expense attributable to stapled security holders	up	N/A	to	\$13,576,374
2.4	Distributions	Amount per stapled security			
	Nil	Nil			
2.5	Record date for determining entitlement to the distributions	N/A			
2.6	Brief explanation of any figures in 2.1 to 2.4 necessary to enable the figures to be understood: Refer to the attached announcement for a detailed discussion on GPT Management Holdings Limited and its controlled entities's results for the half year ended 30 June 2013.				
3.0	Net tangible assets per security	30 June 2013		31 December 2012	
		\$0.03		\$0.03	
4.0	Details of entities over which control has been gained or lost during the period Nil				

5.0 Details of individual and total dividends or distribution payments	Amount per stapled security		Total																																													
Nil	Nil		Nil																																													
6.0 Details of any dividend or distribution reinvestment plans in operation Nil																																																
<p>7.0 Details of associates and joint ventures entities</p> <p>The associate and joint ventures' whose contribution to the GMH Group's net profit is considered most significant to understanding the financial statements are detailed below:</p> <table border="1"> <thead> <tr> <th data-bbox="236 792 638 824" rowspan="2">Name of associate and joint venture entities</th> <th colspan="2" data-bbox="735 792 938 824">Ownership interest</th> <th colspan="2" data-bbox="983 792 1238 855">Contribution to the Group's net loss</th> </tr> <tr> <th data-bbox="730 864 820 891">30-Jun-13</th> <th data-bbox="842 864 932 891">30-Jun-12</th> <th data-bbox="991 864 1080 891">30-Jun-13</th> <th data-bbox="1142 864 1232 891">30-Jun-12</th> </tr> <tr> <td></td> <td></td> <td></td> <th data-bbox="1066 900 1085 927">\$</th> <th data-bbox="1217 900 1236 927">\$</th> </tr> </thead> <tbody> <tr> <td colspan="5" data-bbox="236 936 368 963">Joint Ventures</td> </tr> <tr> <td colspan="5" data-bbox="236 972 612 999">Entities incorporated in the United States</td> </tr> <tr> <td data-bbox="236 1003 523 1030">B-VII Operations Holding Co LLC*</td> <td data-bbox="778 1003 820 1030">95%</td> <td data-bbox="890 1003 932 1030">95%</td> <td data-bbox="1054 1003 1080 1030">\$0</td> <td data-bbox="1206 1003 1232 1030">\$0</td> </tr> <tr> <td colspan="5" data-bbox="236 1070 336 1097">Associates</td> </tr> <tr> <td colspan="5" data-bbox="236 1106 600 1133">Entities incorporated in the Netherlands</td> </tr> <tr> <td data-bbox="236 1137 507 1164">Dutch Active Fund Propco BV[^]</td> <td data-bbox="786 1137 798 1164">-</td> <td data-bbox="863 1137 936 1164">38.04%</td> <td data-bbox="1054 1137 1080 1164">\$0</td> <td data-bbox="1150 1137 1240 1164">\$310,682</td> </tr> </tbody> </table> <p data-bbox="236 1205 1358 1232">* The results of these entities is included within Profit/(loss) from discontinued operations in the Statement of Comprehensive Income.</p> <p data-bbox="236 1240 772 1267">[^] The associate was sold during the period for nil consideration.</p>					Name of associate and joint venture entities	Ownership interest		Contribution to the Group's net loss		30-Jun-13	30-Jun-12	30-Jun-13	30-Jun-12				\$	\$	Joint Ventures					Entities incorporated in the United States					B-VII Operations Holding Co LLC*	95%	95%	\$0	\$0	Associates					Entities incorporated in the Netherlands					Dutch Active Fund Propco BV [^]	-	38.04%	\$0	\$310,682
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