

## **Fact Sheet: MLC Centre Façade**

**29 February 2012**

The following information is provided for the purpose of addressing commonly asked questions about the MLC Centre façade remediation program.

The building's joint owners, QIC GRE and the GPT Group, are planning remedial works to the façade of the MLC Centre as part of an ongoing maintenance program to preserve the building in its original form.

GPT's investment in the remediation project and associated works is forecast at \$35 million and has been allowed for in the current book value of the asset.

The remedial works were developed following an audit completed in 2010 as part of a planned maintenance program to determine the type of works required to preserve the facade of this Sydney landmark. The remedial works include cleaning the existing concrete and repairing eroded and cracked concrete to ensure the long-term preservation of the facade using a combination of standard repair methods and a process known as Hybrid Cathodic Protection. This process will be conducted by a specialist contractor and is a proven technology.

The remedial work will be undertaken in two stages. Stage One, which includes design, testing and site establishment, will be completed in 2012. Stage Two, which incorporates the works to the facade, will commence in 2013 and is anticipated to be completed by 2015.

To reduce potential disturbance to the public and tenants, the work program has been planned in two shifts, namely a night shift and a day shift, and will be undertaken over 24 hours seven days a week. The night shift, from 7pm to 7am, and weekends will be when most of the noisy works will be conducted. The day shift, from 7am to 7pm, Monday to Friday, is when the less disruptive work activities will be conducted. Acoustically-rated enclosures will be purpose-built to access the facade, carry out the works and minimise noise levels so they comply with Council regulations.

The works phase will use four platforms which will each span two out of the eight sides of the building (one short span and one long span). The four platforms will be used to remediate the northern half (Martin Place side) of the building first. They will then be relocated to the southern side of the building (facing King Street) to carry out the remediation works to the southern half of the facade. The work platforms will be programmed such that only one platform will be located on a floor at any one time.

For further information, please contact:

Wendy Jenkins  
Group Investor Relations Manager  
02 8239 3732  
0418 226 889

Sam Taranto  
Group Media Manager  
02 8239 3635  
0432 384 696